

**CHALLENGE** — Tax is the number one income statement item where a dollar saved is a dollar earned. Any money saved from Tax goes directly to the bottom line.

As important as it is, tax is becoming an increasingly significant burden for large businesses with complex Finance organizations to collect the required data, maintain productivity, ensure the integrity of the data, and accurately report on their company's tax position. Specific challenges include:

- Gathering tax information from hundreds of legal entities, in many countries, with disparate financial, accounting and income tax rules.

- Accurately reporting for and reporting the tax effects of all income tax rules in many jurisdictions (country, state, province, city, etc.).
- Reporting the effect of all country, state, city and local government income taxes on current and previous years' results to regulators, shareholders and the public – a complex but mandatory requirement.
- Anticipating the tax consequences of business plans in an effort to minimize future income taxes.
- Manual processes impeding the objective of Global CFOs and Tax Executives to minimize the loss of corporate profits to income taxes.
- Increased transparency as required in the new regulatory environment (i.e. Sarbanes-Oxley and Schedule M-3).

## STRATEGIC TAX

by Longview Solutions

PRODUCTIVITY

DATA  
INTEGRITY

SPEED

**SOLUTION** — The Longview Solution for Strategic Tax integrates/automates information from all source systems to create a comprehensive, end-to-end tax solution including data collection, tax provisioning, tax planning, and tax compliance.

- View your financial information on a tax sensitive basis.
- Automate and integrate the entire corporate tax workflow.
- Enable tax departments to increase the speed and accuracy of accounting for income tax and to reduce the tax return workload.
- Empower tax professionals to minimize loss of earnings to taxation by allowing them to shift their focus from data collection to strategic analysis.

Built on our proven technology platform, Longview's solution creates a single repository of financial information from which you can report consolidated income on a legal entity and tax adjusted basis, by country, state and city, all in real-time.

This information, coupled with your defined business and tax rules, enables Longview's Strategic Tax solution to compute your consolidated effective tax rate, tax provision, related deferred tax balance sheet classifications and notes to financial statements in accordance with FAS 109 and Sarbanes-Oxley regulations. Further enhancing the corporate tax workflow, this same information can be automatically fed into your company's tax return compliance system whether it is CORPTAX, InSource, VantageTax or any other system.

## THE INTEGRATED STRATEGIC TAX WORKFLOW —

### Data Collection

With our robust input capabilities, the Longview solution supports the collection of information required for Strategic Tax, eliminating the need for many tax packages throughout your enterprise. And legal entity trial balances as well as off-ledger account detail, which supports consolidated results, can be imported into the Longview solution. Microsoft Excel or other tax input "packages" can be automated in Strategic Tax to allow distributed input into the Longview database.

### Quickly Determine the Effective Tax Rate by Legal Entity

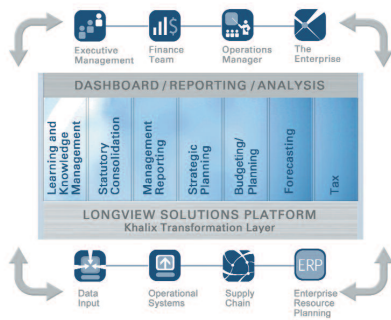
By streamlining and automating data collection, the solution calculates pretax income by legal entity. Permanent differences can then be automatically populated and/or calculated using the so-

### Quickly Calculate Deferred Taxes by Legal Entity

The majority of temporary differences impacting the calculation of current and non-current deferred tax assets and liabilities are automatically available within Longview's Strategic Tax. Others are calculated within the application, or gathered via an automated input mechanism for temporary differences.

### Automatically Calculate Estimated Tax Payments

Longview's Strategic Tax compiles both permanent and temporary differences, and then calculates the estimated taxes due with the current year's federal or country returns. And, the state apportionment information is used to automatically calculate the estimated taxes for all state returns using year-to-date actual apportionment information.



Longview's technology platform **creates a single repository of financially accurate information, enterprise wide.** One set of numbers eliminates redundancy, empowers financial integrity and provides assurance that business decisions are being made on a basis of financial truth.

Longview's solution has **deeply embedded financial intelligence** designed to meet the critical needs of the complex finance organization. Many of the world's most respected businesses rely on Longview's technology platform to perform their mission critical business processes annually, quarterly, monthly, daily, and even hourly.

Within one company, hundreds to thousands to tens of thousands of Longview users can concurrently rely on the **proven performance and scalability** of our solution for Consolidation, Reporting, Budgeting, Planning, Forecasting, Modeling, Tax Analysis, and Finance related Learning and Knowledge Management.

phisticated modeling capability in Longview's Strategic Tax solution. Data may be sourced from feeder systems or gathered via an automated input mechanism, and the permanent differences calculated, to arrive at book tax income by legal entity. The tax effect on these amounts is then calculated according to each country's rate, and the effective state tax rate, to arrive at the consolidated effective tax rate.

### Easily Calculate the Effective State Tax Rate

The Longview solution enables you to take the federal or country book tax income by legal entity, determine a state or province's share of that income and apply the appropriate state tax rate by legal entity, by state. State apportionment factors are calculated real time, facilitated by the automation of all required inputs.

### Easily Produce the Tax Schedules Needed to Support Tax Returns

The same information used for calculating the effective tax rate and deferred taxes is also used to produce tax workpapers. The Longview solution thus enhances the workflow by automatically providing this information for purposes of supporting tax return filings.

### Effectively Plan for Taxes

The Longview Strategic Tax solution enables your organization to effectively plan for federal, state and international taxes, including foreign tax credits, entity-types (such as: LLC, partnership, check-the-box), (CFC), transfer-pricing, and mergers and acquisitions.

#### CONTACT US

USA: 610.325.3295 - CANADA: 905.940.1510  
UK: 44(0)20 8780 2886 - SPAIN: 34 91 806 2670  
[www.longview.com](http://www.longview.com)

Longview Solutions and Khalix are registered trademarks of Longview Solutions Inc.; LRAL is a trademark of Longview Solutions Inc.

All other company and product names are trademarks or registered trademarks of their respective companies.